



**Nigeria's Feed and Fodder Multi-stakeholder platform records over USD 100m in Investor Commitments during the Sterling Bank-led Agri Summit Africa (ASA) Deal Room that was hosted by Commodity Development Initiative (CDI)**



## A significant milestone in Nigeria's Feed and Fodder Sector

Abuja, Nigeria - Through the RAFFS Project, vibrant multi-stakeholder platforms were established in Nigeria and other six Member States where the Project is being implemented. The Nigeria MSP brings together representatives from bodies within the Feed and Fodder value chain to work in unison for the commercialization and sustainable development of the sector. In association with Sterling Bank, Commodity Development Initiative (CDI), a member of the MSP in Nigeria and heavily supported by the Nigeria Feed & Fodder Multi-Stakeholder Platform, hosted the first-ever Feed and Fodder Deal Room, which has sealed over 100 million USD worth of deals towards commercialized Feed and Fodder production.

The Deal Room took place on the sidelines of the seventh Agriculture Summit Africa, which took place in Abuja, Nigeria, on November 11th and 12th. The event convened Feed and Fodder stakeholders representing Financial Institutions, Equipment suppliers, Investors, and State and Federal Government agencies, and a multidimensional approach for raising investments in Feed and Fodder was discussed. The Feed and Fodder Multi-stakeholder Platform for Nigeria championed this event as part of its key mandate to promote investments for the sector.

The activities at the Deal Room culminated in multiple commitments from various investors, totalling USD 100 million in cash and noncash investments. CDI has committed to following up through post-event activities to ensure value is realized in the articulated opportunities and sealed deals.

These unprecedented developments in the livestock sector will positively impact feed and fodder development. President Tinubu created the Ministry of Livestock Development, giving an institutional framework for much-needed livestock sector reforms. Already, the Federal Executive Council endorsed the National Dairy Policy. Other developments of note include the ongoing development of the Nigeria Livestock Master Plan.

Expansion and commercialization of feed and fodder production to meet needs require more financial investments from the private sector to promote commercialization and innovations that will bring meaningful economic value to investors and stakeholders. The multi-million-dollar deals sealed in the Deal Room are just the start of realizing this vision.



MSP, led by Prof. Ari Maikano and Madame Winifred Lai-Solarin, championed the Deal Room supported by AU-IBAR



Stakeholders pitching multi-million dollar deals for Feed and Fodder Commercialisation



Handshakes after great deals to scale up Feed and Fodder production



CDI, Sterling Bank and other partners in the MSP after witnessing successful deals